

2017年2月21日

**Tronox Announces Definitive Agreement to Acquire Cristal TiO<sub>2</sub> Business**  
**TRONOX Cristalの酸化チタン事業の買収の最終合意を表明**

Dear Customer,

On February 21, Tronox Limited announced that it has entered into a definitive agreement to acquire Cristal, a global TiO<sub>2</sub> pigment and mining company. This purchase is a unique opportunity to create the world's largest TiO<sub>2</sub> pigment company. It also means that Tronox will continue to self-supply feedstock for a much larger pigment production volume, which reduces our costs, increases our efficiency, increases our output, and thereby improves our ability to supply you with high-quality product as market demand rises.

お客様各位

2月21日、TRONOX Limitedは世界規模の酸化チタンメーカー兼鉱業会社のCristalの買収の最終合意に達しました。本買収で、世界一の酸化チタンメーカーの誕生になります。TRONOXはこれからも鉱山からの自社の一貫製造を続け、これまでよりも大量の顔料の生産を行います。これにより、生産効率化が可能になり、今後の需要増に応える高品質顔料の供給を行います。

Subject to customary closing conditions and regulatory approvals, the transaction is expected to close in the fourth quarter of this year. During this transition period and beyond, I want to assure you that customer service and the quality of our products is and will remain our highest priority.

Please continue to work with your current customer representative. We will take all necessary steps to ensure that we meet our commitments to you.

My colleagues and I will keep you informed as the acquisition process progresses.

In the interim, I want to thank you for your valued partnership and look forward to working with you in the year ahead.

Kind regards,

従来の契約締結と承認にあたり、本取引は今年の第4四半期に締結する予定です。本取引期間中とその期間後、カスタマーサービスと商品品質は今後も最優先事項である事を約束致します。弊社営業部員、(及び各国の代理店営業部員)と、引き続き御愛顧のほど宜しく御願い申し上げます。責任を持ち、商品の供給を行う為に、必要な手続きを取ります。

TRONOXは、随時、本買収の経過をお知らせ致します。さしあたり、日頃の御愛顧に感謝申し上げます。来年も御取引出来る事を楽しみにしております。

何卒、宜しく御願い申し上げます。

詳細 link : <http://investor.tronox.com/releasedetail.cfm?ReleaseID=1012615>